FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 1348] February 3, 1934]

Information from the Secretary of the Treasury Relative to Names and Addresses of Persons Delivering Gold Coin, Gold Bullion, and Gold Certificates

To all Banking Institutions in the Second Federal Reserve District:

In a telegram received from the Secretary of the Treasury on February 1, 1934, we are informed that the proclamation signed January 31, 1934 by the President of the United States does not alter the instructions as to the amount to be paid or other instructions of the Secretary of the Treasury of January 17, 1934 as transmitted to you in our Circular No. 1337 relating to gold coin, gold bullion and gold certificates delivered after January 17, 1934, and as transmitted to member banks in our Circular No. 1341 relative to mutilated coin. The telegram from the Secretary of the Treasury requests us, however, to "make a record of the name and address of each person delivering gold coin, gold bullion and gold certificates hereafter and of the amount delivered and also obtain from such person a signed written statement giving the reasons why such gold coin, gold bullion or gold certificates were not delivered heretofore."

All gold coin, not obviously mutilated, or below the weight of tolerance allowed by law, and all gold bullion and gold certificates which you may have on hand upon receipt of this circular should immediately be forwarded to this bank or its branch at Buffalo, and the shipment should be accompanied by a statement that the amount of the shipment was the balance held by your bank for the account of the Treasurer of the United States at the time this circular was received, and for that reason you could not furnish the signed statements required. All subsequent shipments, however, must be accompanied by the required statements described above.

George L. Harrison,

Governor.